

## Southern Good Faith Fund Arkadelphia, AR

<b>Project Title</b>	Assets for Independence Demonstration Program
<b>Contact Information</b>	Ramona McKinney 2304 West 29 <sup>th</sup> Avenue Pine Bluff, AR 71603 (870) 535-6233 x15
<b>AFI Grant Amount</b>	\$250,000
<b>Nonfederal Support</b>	\$250,000
<b>Project Period</b>	September 2002 – September 2007
<b>Highlights</b>	Southern Good Faith Fund is offering 200 IDAs for homeownership, post-secondary education, or microenterprise. The match rate is \$3 to \$1, up to \$666.67 in participant savings. A Savers Club and certified homebuyer education are available to participants. In addition to core training, additional services include employment support, crisis management, mentoring, peer support, counseling, credit repair, and specialized financial education.
<b>Target Population</b>	Jefferson, Arkansas, Pulaski, Monroe, Lincoln, Desha, Bradley, and Cleveland Counties in Arkansas.
<b>Grantee/Collaborative Description</b>	Southern Good Faith Fund is a Community Development Corporation established in 1987 to serve 48 counties in eastern and southern Arkansas, including the economically depressed Delta. They have multiple IDA projects that build upon employment and economic opportunities programs. Financial institution partners include Elk Horn Bank and Trust, Delta Southern Bank, Farmers and Merchants Bank, First National Bank of Phillips County, the Simmons First National Bank, and Quitman County Federal Credit Union. The nonfederal match is from State tax credits, Federal/State TANF funding, and foundations.